

CO-OPERATIVE FEDERATION OF VICTORIA

MINUTES OF COUNCIL MEETING HELD AT 55 WALSH STREET, WEST MELBOURNE ON THE
14TH NOVEMBER, 1977.

Present: Mr. M. Rundle (chairman), Messrs. E. Long, J. Bainbridge, J.N. Black, O. Slatery, R. Naismith and J. Rigby.

Apologies: Messrs. B. Macintosh, K. Currey and I. Wood.

Minutes: The minutes of the council meeting of the 3rd October as circulated were confirmed.

Financial Statement:

The Financial Statement was received and the accounts passed for payment.

\$3,650.62
Bank Balance

Bank Balance	\$3,650.62
Y.C.W. Deposit	5,000.00

<u>Accounts</u>	
Co-op. Ins. Co.	64.20
Advocate Press P/L	134.55
Richard C. Hely	75.00
Sunday Press	399.00
Mercy Publications	38.50
	<u>\$ 711.25</u>

Sunday Press: It was agreed that our article in the supplement of the Sunday Press was quite good and that appreciation be extended to those responsible.

International This program proved very satisfactory and everyone associated with Trading Course:it was happy with the arrangement.

Annual Congress: Following the low registration for the congress it was resolved that the congress for this year be cancelled and that the Annual Meeting be held on the day of our next council meeting. It was also agreed that registration fees be refunded and a copy of the congress papers be forwarded to everyone associated with the congress.

Correspondence: It was resolved that the following correspondence be received and dealt with.

Murray Goulburn Co-op - C.F.A.	Appoint Mr. I. Wood as councillor - Farmer Co-operative Service
	National Rural Bank
	Centralised Banking

The matter of the joint meeting of Permanent Building Societies, Credit Union Leagues and C.F.A. to investigate a Centralised Bank was discussed and it was agreed that whilst this Federation agreed in principle to a Co-operative Centralised Bank, the question of the possible participation of the Permanent Building Societies was queried. It is our belief that a very small percentage of Permanent Building Societies are Co-operative and therefore this group are hardly the type of partner for a Co-operative Centralised Bank. It was agreed to convey these feelings to C.F.A.

Aims & Objectives: This matter was again discussed and it was expressed that the low response to the Annual Congress was due to our small membership brought about by the fact that in the main we are a Federation of State Associations.

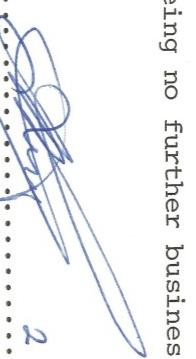
The N.S.W. Structure and Rules were also discussed and it was felt that that Federation may have achieved more in their structure and it was agreed that we approach the Co-operative Federation of N.S.W. with a view to them allowing their Executive Officer to visit this Federation for a day to discuss the structure and operation of their Federation. All expenses would be paid by C.F.I.V.

Co-operative
Advisory
Council:

Mr. E. Long reported that the Registrar has announced that instead of having a separate Credit Union Act as was intended sometime ago, there will now be suitable amendments to the Co-operation Act to provide the additional provisions for credit Unions.

Next Meeting: 20th February, 1978 (including Annual Meeting).

There being no further business the meeting closed at 9.30 p.m.

Confirmed:

S. D. Long 20/2/78